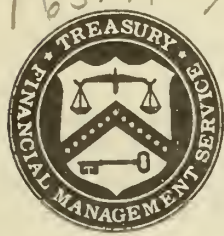


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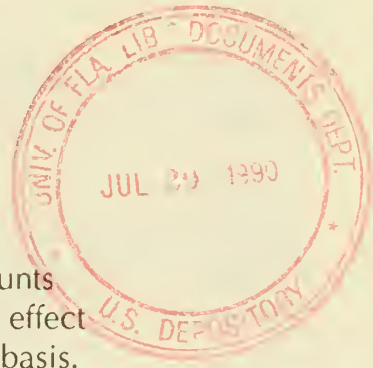
Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

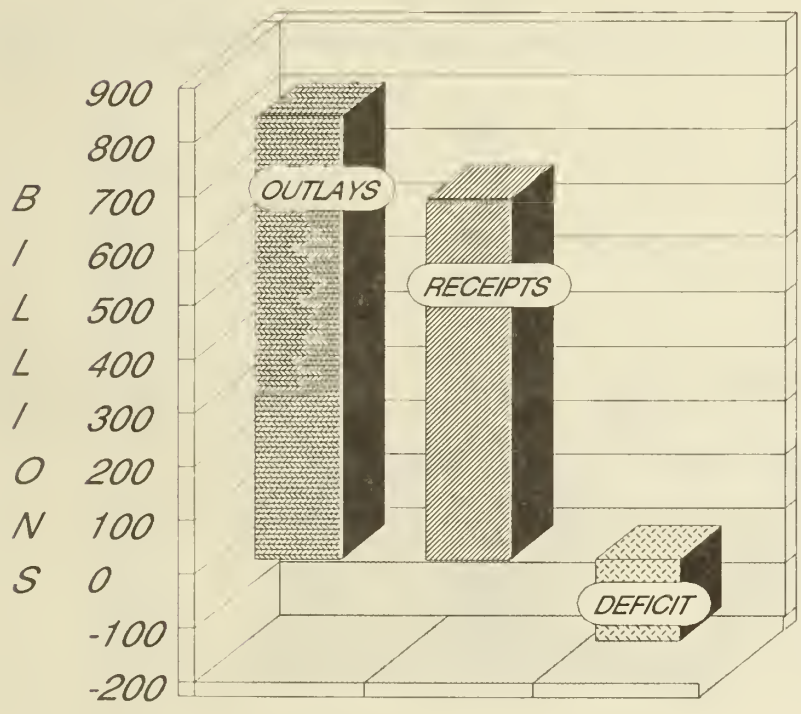
For Fiscal Year 1990 Through May 31, 1990, And Other Periods

Highlight

This issue includes a quarterly adjustment to reduce the amounts transferred to the Social Security trust fund accounts in order to effect adjustment of receipts, previously transferred on the estimated basis.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH MAY 1990



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Compiled and Published by the
Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1989			
October	63,582	90,590	27,009
November	64,330	93,464	29,134
December	93,655	105,097	11,442
January	89,306	86,500	- 2,806
February	61,897	89,769	27,871
March	68,205	103,984	35,779
April	128,892	188,238	¹ - 40,654
May	71,025	296,455	² 25,430
June	108,249	100,460	- 7,789
July	66,191	84,430	18,239
August	76,136	³ 98,286	³ 22,150
September	99,233	³ 105,303	³ 6,070
Year-to-Date	³ 990,701	⁴ 1,142,576	⁴ 151,874
FY 1990			
October	68,426	² 94,463	² 26,037
November	71,213	100,958	29,746
December	89,130	103,903	14,774
January	99,538	91,271	- 8,267
February	65,170	100,434	35,264
March	64,819	118,155	53,336
April	139,624	⁵ 97,866	⁵ - 41,759
May	69,212	111,764	42,552
Year-to-Date	667,132	818,814	151,683

¹Includes an adjustment for - \$82 million for the Federal Aviation Administration.

²Includes an adjustment for \$36 million to decrease outlays for May 1989 and correspondingly increase outlays for October 1989 to correct agency reporting error.

³Includes an adjustment for \$3 million for National Archives and Records Administration.

⁴The receipt, outlay and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1990 by a net of - \$77 million due mainly to revisions in data following the release of the Final September 1989 Monthly Treasury Statement.

⁵Includes a net adjustment for \$759 million which represents \$661 million for Bureau of Public Debt, \$82 million for Federal Aviation Administration, and \$16 million for National Archives and Records Administration.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1990 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1989)	Budget Estimates Next Fiscal Year (1991) ¹
Total on-budget and off-budget results:					
Total receipts	69,212	667,132	1,073,451	640,892	1,170,232
On-budget receipts	45,514	480,819	788,017	464,477	855,691
Off-budget receipts	23,697	186,313	285,434	176,415	314,541
Total outlays	111,764	818,814	1,197,236	754,097	1,233,331
On-budget outlays	91,814	671,058	971,452	616,068	997,374
Off-budget outlays	19,950	147,756	225,784	138,029	235,957
Total surplus (+) or deficit (–)	– 42,552	– 151,683	– 123,785	– 113,205	– 63,099
On-budget surplus (+) or deficit (–)	– 46,299	– 190,240	– 183,435	– 151,591	– 141,683
Off-budget surplus (+) or deficit (–)	+ 3,747	+ 38,557	+ 59,650	+ 38,386	+ 78,584
Total on-budget and off-budget financing	42,552	151,683	123,785	113,205	63,099
Means of financing:					
Borrowing from the public	23,380	172,246	109,324	100,707	58,635
Reduction of operating cash, increase (–)	25,594	27,271	10,973	12,334	.....
By other means	– 6,422	– 47,835	3,488	165	4,464

¹Based on the FY 1991 Budget released by the Office of Management and Budget on January 29, 1990.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990

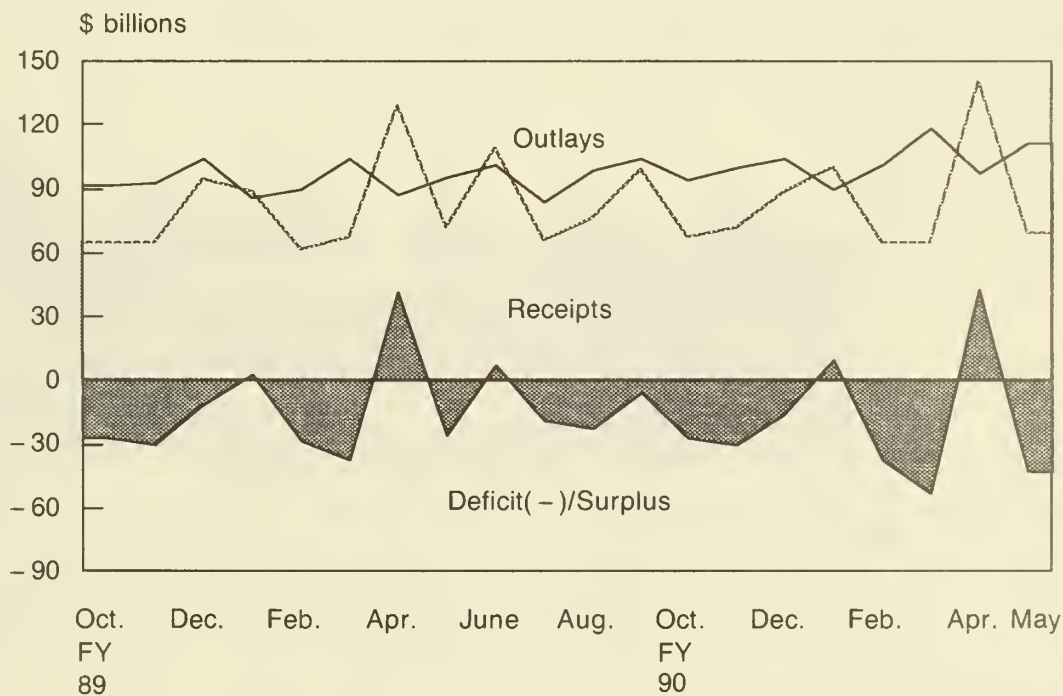


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1989 and 1990

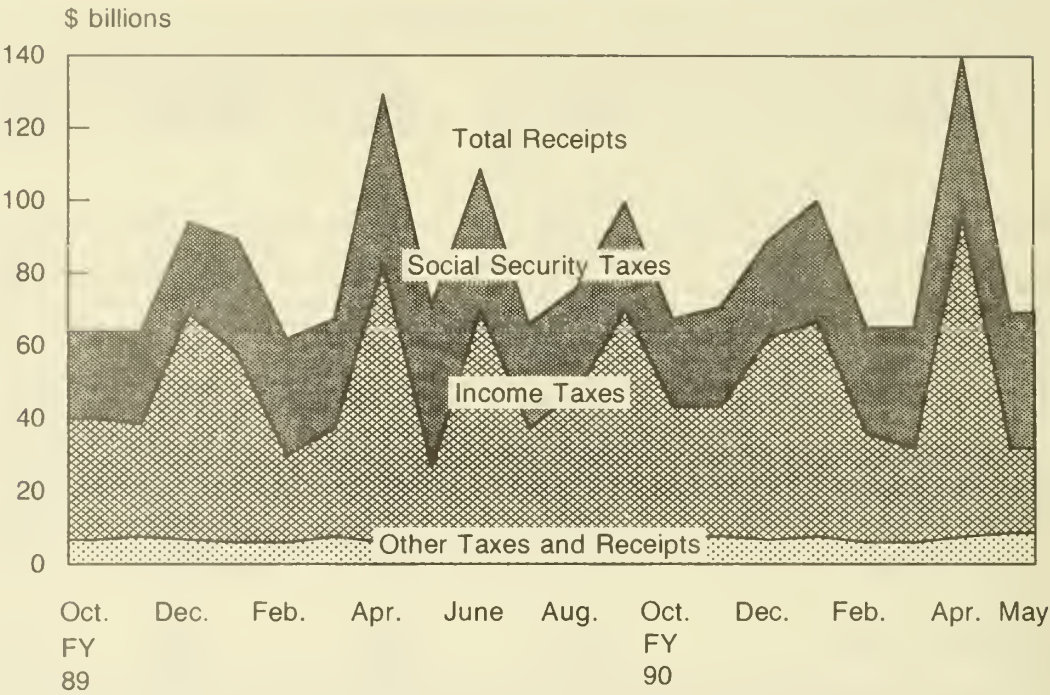


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1989 and 1990

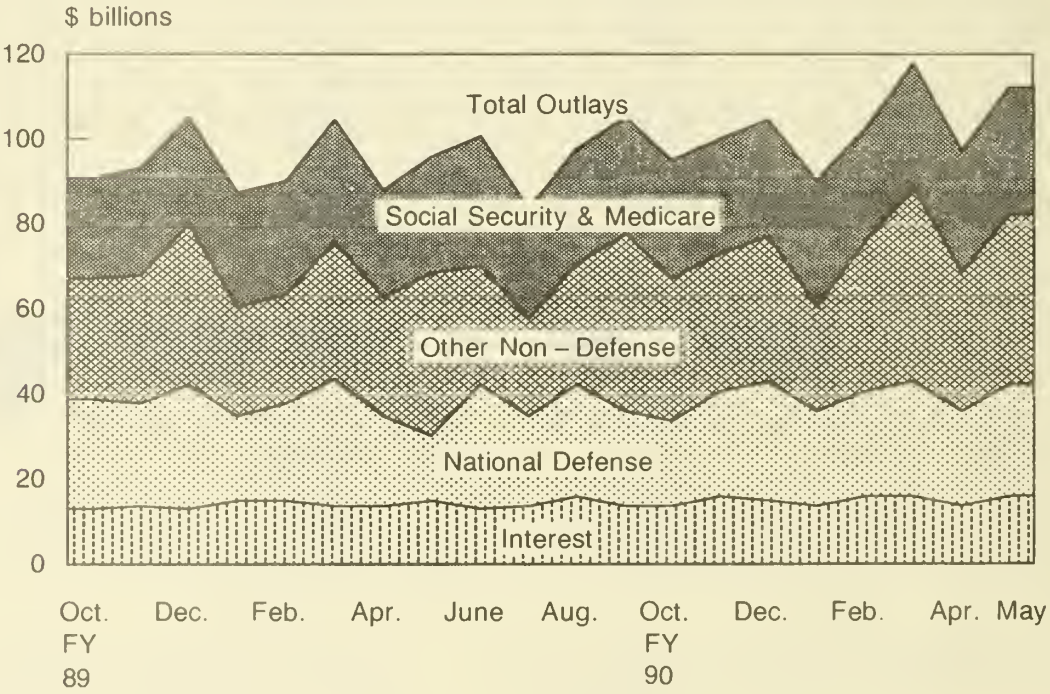


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1990 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	21,467	300,649	284,476	489,444
Corporation income taxes	1,557	53,929	58,978	112,030
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,697	186,313	176,415	285,434
Employment taxes and contributions (on-budget)	6,172	47,931	46,133	73,164
Unemployment Insurance	7,155	15,784	16,917	22,029
Other retirement contributions	426	3,027	3,004	4,734
Excise taxes	3,743	23,296	23,539	36,154
Estate and gift taxes	1,045	7,967	5,935	9,279
Customs duties	1,371	10,915	10,459	16,785
Miscellaneous receipts	2,579	17,320	15,035	24,397
Total Receipts	69,212	667,132	640,892	1,073,451
(On-budget)	45,514	480,819	464,477	788,017
(Off-budget)	23,697	186,313	176,415	285,434
Budget Outlays				
Legislative Branch	194	1,567	1,447	2,317
The Judiciary	56	951	936	1,701
Executive Office of the President	12	97	87	174
Funds Appropriated to the President	937	27,401	22,954	9,162
Department of Agriculture	4,216	33,982	36,792	48,246
Department of Commerce	445	2,302	1,754	3,861
Department of Defense—Military	25,560	192,417	192,957	286,791
Department of Defense—Civil	2,123	16,500	15,513	24,751
Department of Education	1,940	16,569	14,995	22,316
Department of Energy	1,035	8,145	7,871	12,290
Department of Health and Human Services, except Social Security	16,745	126,207	112,338	191,174
Department of Health and Human Services, Social Security	20,571	158,814	147,526	244,587
Department of Housing and Urban Development	1,452	13,400	13,157	22,802
Department of the Interior	492	3,888	3,568	5,832
Department of Justice	684	4,558	4,152	6,898
Department of Labor	2,382	16,683	14,674	24,935
Department of State	397	2,747	2,517	3,777
Department of Transportation	2,377	³ 18,530	³ 17,236	28,281
Department of the Treasury:				
Interest on the Public Debt	21,650	⁴ 168,149	153,669	254,850
Other	-1,129	-4,890	-4,450	-7,611
Department of Veterans Affairs	2,596	19,176	19,356	28,733
Environmental Protection Agency	487	3,291	3,121	5,492
General Services Administration	221	-259	-495	253
National Aeronautics and Space Administration	963	8,137	7,225	12,026
Office of Personnel Management	2,459	21,000	19,062	33,211
Small Business Administration	91	484	64	1,056
Other independent agencies:				
Resolution Trust Corporation	7,267	16,191		2,334
Other	2,412	⁵ 20,136	⁵ 17,948	24,303
Undistributed offsetting receipts:				
Interest	-3,868	-34,411	-28,662	-60,843
Other	-3,002	-22,946	-23,214	-36,462
Total Outlays	111,764	818,814	754,097	1,197,236
(On-budget)	91,814	671,058	616,068	971,452
(Off-budget)	19,950	147,756	138,029	225,784
Surplus (+) or deficit (-)	-42,552	-151,683	-113,205	-123,785
(On-budget)	-46,299	-190,240	-151,591	-183,435
(Off-budget)	+3,747	+38,557	+38,386	+59,650

¹Based on the FY 1991 Budget released by the Office of Management and Budget on January 29, 1990.

²Includes an adjustment for \$36 million to decrease outlays for May 1989 and correspondingly increase outlays for October 1989 to correct agency reporting error.

³Includes an adjustment for \$82 million to decrease outlays for April 1989 and correspondingly increase outlays for April 1990.

⁴Includes an adjustment for \$661 million for the Bureau of Public Debt for April 1990.

⁵Includes an adjustment for \$3 million for September 1989 and \$16 million for April 1990 to record outlays by the National Archives and Records Administration for construction of the Archives II Facility.

... No Transactions.

Table 4. Receipts of the U.S. Government, May 1990 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	132,548			261,384			237,386		
Presidential Election Campaign Fund	6			26			25		
Other	17,235			2105,962			110,886		
Total—Individual income taxes	39,789	18,322	21,467	367,372	66,723	300,649	348,297	63,822	284,476
Corporation income taxes									
	2,461	904	1,557	65,708	11,779	53,929	69,718	10,740	58,978
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	120,338		20,338	157,004		157,004	150,478		150,478
Self-Employment Contributions Act taxes	11,082		1,082	11,931		11,931	10,536		10,536
Deposits by States	-1		-1	16		16	-31		-31
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	21,419		21,419	168,951		168,951	160,983		160,983
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	12,175		2,175	16,197		16,197	14,421		14,421
Self-Employment Contributions Act taxes	104		104	1,169		1,169	1,010		1,010
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	-4		-4	1		1
Other	(**)		(**)	(**)		(**)			
Total—FDI trust fund	2,279		2,279	17,362		17,362	15,432		15,432
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	15,542		5,542	42,212		42,212	40,746		40,746
Self-Employment Contributions Act taxes	1286		286	3,123		3,123	2,761		2,761
Receipts from Railroad Retirement Board									
Deposits by States	(**)		(**)	-8		-8	2		2
Total—FHI trust fund	5,828		5,828	45,327		45,327	43,509		43,509
Railroad retirement accounts:									
Rail industry pension fund	205	5	200	1,522	33	1,488	1,527	12	1,515
Railroad social security equivalent benefit	144		144	1,115		1,115	1,109		1,109
Total—Employment taxes and contributions	29,874	5	29,869	234,277	33	234,243	222,561	12	222,548
Unemployment insurance:									
State taxes deposited in Treasury	5,556		5,556	11,862		11,862	12,857		12,857
Federal Unemployment Tax Act taxes	1,582	12	1,570	3,793	112	3,681	4,077	192	3,884
Railroad Unemployment taxes	2		2	156		156	141		141
Railroad debt repayment	27		27	85		85	35		35
Total—Unemployment insurance	7,167	12	7,155	15,896	112	15,784	17,109	192	16,917
Federal employees retirement contributions:									
Civil service retirement and disability fund	413		413	2,927		2,927	2,905		2,905
Foreign service retirement and disability fund	4		4	21		21	19		19
Other	(**)		(**)	2		2	2		2
Total—Federal employees retirement contributions	417		417	2,951		2,951	2,925		2,925
Other retirement contributions:									
Civil service retirement and disability fund	9		9	77		77	79		79
Total—Social Insurance taxes and contributions	37,467	17	37,450	253,200	145	253,055	242,674	204	242,470
Excise taxes:									
Miscellaneous excise taxes ³	2,468	84	2,384	11,362	737	10,625	10,997	890	10,108
Airport and airway trust fund	100		100	2,552	7	2,545	2,737	85	2,652
Highway trust fund	1,219	9	1,209	10,167	481	9,686	11,225	837	10,388
Black lung disability trust fund	49		49	440		440	391		391
Total—Excise taxes	3,836	93	3,743	24,520	1,225	23,296	25,351	1,811	23,539
Estate and gift taxes	1,079	34	1,045	8,143	176	7,967	6,096	161	5,935
Customs duties	1,414	44	1,371	11,369	454	10,915	10,885	426	10,459
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	2,317		2,317	15,129		15,129	13,097		13,097
All other	262	(**)	262	2,194	2	2,192	1,969	31	1,938
Total—Miscellaneous receipts	2,580	(**)	2,579	17,323	2	17,320	15,067	31	15,035
Total—Receipts	88,625	19,414	69,212	747,635	80,503	667,132	718,087	77,195	640,892
Total—On-budget	64,928	19,414	45,514	561,322	80,503	480,819	541,672	77,195	464,477
Total—Off-budget	23,697		23,697	186,313		186,313	176,415		176,415

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,376 million to correct estimates for the quarter ending June 30, 1989. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$136 million to correct estimates for calendar year 1987 and prior.

²Includes an adjustment for \$566 million from a miscellaneous receipt to Individual Income Taxes.

³Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	31	(**)	31	238	1	238	227	(**)	227
House of Representatives	49	(**)	49	390	1	389	361	1	361
Joint items	11		11	124		124	115		115
Congressional Budget Office	2		2	12		12	12		12
Architect of the Capitol	12	1	12	89	6	84	90	5	85
Library of Congress	34		34	381		381	387		387
Government Printing Office:									
Revolving fund (net)	11		11	23		23	-42		-42
General fund appropriations	8		8	62		62	58		58
General Accounting Office	35		35	247		247	218		218
United States Tax Court	2		2	19		19	18		18
Other Legislative Branch agencies	3		3	17		17	21		21
Proprietary receipts from the public		4	-4		16	-16		3	-3
Intrabudgetary transactions	(**)		(**)	-12		-12	-9		-9
Total—Legislative Branch	199	5	194	1,590	23	1,567	1,456	9	1,447
The Judiciary:									
Supreme Court of the United States	(**)		(**)	10		10	11		11
Courts of appeals, district courts, and other judicial services	46		46	892		892	884		884
Other	9		9	48		48	41		41
Total—The Judiciary	56		56	951		951	936		936
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	20		20	20		20
Office of Management and Budget	3		3	29		29	30		30
Other	8		8	48		48	37		37
Total—Executive Office of the President	12		12	97		97	87		87
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	75	16	59	483	425	58	787	584	203
Foreign military financing	298		298	3,251		3,251	-2,106		-2,106
Economic support fund	255		255	2,738		2,738	2,700		2,700
Military assistance	33		33	332		332	408		408
Peacekeeping operations				19		19	25		25
Other	3		3	25		25	22		22
Proprietary receipts from the public		5	-5		306	-306		1,211	-1,211
Total—International Security Assistance	664	20	644	6,848	731	6,117	1,836	1,795	41
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association				688		688	588		588
International Organizations and Programs	8		8	196		196	183		183
Other	19		19	273		273	342		342
Total—Multilateral assistance	27		27	1,156		1,156	1,114		1,114
Agency for International Development:									
Functional Development Assistance Program	177		177	1,042		1,042	857		857
Sub-Saharan Africa, Development Assistance	30		30	217		217	87		87
Operating Expenses, Agency for International Development	59		59	287		287	144		144
Payment to Foreign Service Retirement and Disability Fund							76		76
Other	1	3	-2	91	27	64	167	30	137
Proprietary receipts from the public		51	-51		508	-508		529	-529
Total—Agency for International Development	267	54	213	1,637	535	1,102	1,331	559	772
Peace Corps	15		15	106		106	102		102
Overseas Private Investment Corporation	-2	8	-9	27	124	-98	8	77	-69
Other	6	3	3	44	6	38	41	8	33
Total—International Development Assistance	313	64	249	2,971	665	2,306	2,596	645	1,951

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	- 64		- 64	1- 225		- 225	1281		281
Military Sales Programs:									
Foreign military sales trust fund	744		744	5,915		5,915	5,729		5,729
Special Defense Acquisition Fund	21	4	17	137	205	68	146	47	99
Proprietary receipts from the public		656	- 656		6,702	- 6,702		5,180	- 5,180
Other	3		3	57		57	33		33
Total—Funds Appropriated to the President	1,682	745	937	15,704	8,303	7,401	10,621	7,667	2,954
Department of Agriculture:									
Departmental Administration	22		22	91		91	63		63
Agricultural Research Service	61		61	414		414	380		380
Cooperative State Research Service	35		35	241		241	213		213
Extension Service	39		39	244		244	244		244
Foreign Agricultural Service	8		8	62		62	60		60
Foreign Assistance Programs	82		82	499		499	823		823
Agricultural Stabilization and Conservation Service:									
Conservation Programs	22		22	1,527		1,527	1,338		1,338
Other	2		2	9		9	- 1		- 1
Federal Crop Insurance Corporation	50	3	47	973	303	670	888	138	751
Commodity Credit Corporation:									
Price support and related programs	1,035	824	211	13,349	5,511	7,838	19,098	6,665	12,433
National Wool Act Program	1		1	100		100	89		89
Rural Electrification Administration	114	176	- 62	2,754	2,589	165	2,456	2,156	300
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	893	152	741	3,284	2,251	1,033	3,678	2,178	1,499
Rural housing insurance fund	565	235	330	3,635	1,740	1,895	3,831	1,757	2,073
Rural development insurance fund	104	33	71	2,294	1,725	569	2,626	2,963	- 337
Other	1	(**)	1	6	1	4	3	2	1
Salaries and expenses	52		52	272		272	270		270
Rural water and waste disposal grants	9		9	85		85	86		86
Other	6		6	50		50	48		48
Total—Farmers Home Administration	1,630	420	1,210	9,627	5,719	3,908	10,541	6,900	3,640
Soil Conservation Service	82		82	515		515	445		445
Animal and Plant Health Inspection Service	44		44	226		226	235		235
Agricultural Marketing Service	16		16	103		103	100		100
Funds for strengthening markets, income, and supply	7		7	272		272	376		376
Food Safety and Inspection Service	54		54	290		290	261		261
Food and Nutrition Service:									
Food stamp program	1,393		1,393	10,406		10,406	9,197		9,197
State child nutrition payments	483		483	3,687		3,687	3,347		3,347
Women, infants and children programs	189		189	1,489		1,489	1,320		1,320
Temporary Emergency food Assistance program	12		12	130		130	126		126
Other	32		32	240		240	227		227
Total—Food and Nutrition Service	2,109		2,109	15,952		15,952	14,216		14,216
Forest Service:									
National Forest system	138		138	849		849	1,012		1,012
Forest Service permanent appropriations	23		23	237		237	187		187
Cooperative work	31		31	113		113	125		125
Other	71		71	475		475	350		350
Total—Forest Service	263		263	1,675		1,675	1,674		1,674
Other	35	3	32	196	23	173	184	23	161
Proprietary receipts from the public		69	- 69		991	- 991		1,008	- 1,008
Intradepartmental transactions				(**)		(**)	(**)		(**)
Total—Department of Agriculture	5,711	1,495	4,216	49,117	15,135	33,982	53,682	16,891	36,792

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	15	2	13	136	20	116	132	26	106
Bureau of the Census	245		245	815		815	374		374
Promotion of Industry and Commerce	24		24	176		176	187		187
Science and Technology:									
National Oceanic and Atmospheric Administration	122	1	120	961	12	949	863	9	855
Patent and Trademark Office	14		14	77		77	73		73
National Institute of Standards and Technology	15		15	97		97	88		88
Other	9		9	51		51	53		53
Total—Science and Technology	159	1	158	1,186	12	1,174	1,077	9	1,069
Other	11		11	62		62	56		56
Proprietary receipts from the public		5	-5		39	-39		34	-34
Intrabudgetary transactions	(**)		(**)	-3		-3	-5		-5
Total—Department of Commerce	453	8	445	2,373	71	2,302	1,823	69	1,754
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,478		2,478	18,198		18,198	19,309		19,309
Department of the Navy	2,212		2,212	16,653		16,653	17,150		17,150
Department of the Air Force	1,757		1,757	13,301		13,301	14,219		14,219
Total—Military personnel	6,448		6,448	48,153		48,153	50,678		50,678
Operation and Maintenance:									
Department of the Army	2,588		2,588	17,900		17,900	16,333		16,333
Department of the Navy	2,552		2,552	18,970		18,970	19,388		19,388
Department of the Air Force	2,095		2,095	16,659		16,659	15,876		15,876
Defense agencies	525		525	5,271		5,271	5,348		5,348
Total—Operation and Maintenance	7,761		7,761	58,799		58,799	56,945		56,945
Procurement:									
Department of the Army	1,055		1,055	9,826		9,826	10,928		10,928
Department of the Navy	3,259		3,259	21,499		21,499	21,521		21,521
Department of the Air Force	2,648		2,648	19,801		19,801	20,413		20,413
Defense agencies	364		364	2,116		2,116	1,695		1,695
Total—Procurement	7,326		7,326	53,242		53,242	54,558		54,558
Research, Development, Test, and Evaluation:									
Department of the Army	477		477	3,647		3,647	3,321		3,321
Department of the Navy	798		798	6,194		6,194	6,020		6,020
Department of the Air Force	1,392		1,392	10,391		10,391	10,010		10,010
Defense agencies	785		785	5,582		5,582	5,130		5,130
Total—Research, Development, Test, and Evaluation	3,452		3,452	25,814		25,814	24,480		24,480
Military Construction:									
Department of the Army	100		100	839		839	949		949
Department of the Navy	78		78	940		940	1,090		1,090
Department of the Air Force	133		133	985		985	987		987
Defense agencies	69		69	596		596	464		464
Total—Military construction	381		381	3,361		3,361	3,490		3,490
Family housing:									
Department of the Army	133		133	1,101		1,101	983		983
Department of the Navy	64		64	485		485	469		469
Department of the Air Force	78		78	623		623	618		618
Defense Agencies	2	(**)	1	15	3	12	20	8	12
Revolving and Management Funds:									
Department of the Army	23		23	-81		-81	-54		-54
Department of the Navy	-213	(**)	-213	-9	2	-11	76	2	74
Department of the Air Force	-14		-14	229		229	418		418
Defense Agencies	111		111	503		503	174		174
Other:									
Department of the Army	1	23	-22	393	269	123	277	208	68
Department of the Navy	31	-29	60	362	107	255	302	36	266
Department of the Air Force	26	54	-28	133	291	-158	140	317	-178
Defense Agencies	6	5	(**)	22	57	-35	14	59	-46
Total—Department of Defense-Military	25,615	55	25,560	193,146	729	192,417	193,587	630	192,957

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	110		110	745		745	716		716
Operation and maintenance, general	117		117	867		867	869		869
Other	80		80	672		672	635		635
Proprietary receipts from the public		18	-18		110	-110		101	-101
Total—Corps of Engineers	307	18	288	2,284	110	2,174	2,220	101	2,119
Military retirement:									
Payment to military retirement fund				10,596		10,596	9,782		9,782
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,823		1,823	14,233		14,233	13,354		13,354
Intrabudgetary transactions				-10,596		-10,596	-9,782		-9,782
Education benefits	4		4	31		31	8		8
Other	8	(**)	8	65	(**)	64	36	(**)	35
Proprietary receipts from the public		1	-1		4	-4		4	-4
Total—Department of Defense—Civil	2,142	19	2,123	16,614	114	16,500	15,618	105	15,513
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	305		305	3,193		3,193	3,095		3,095
Impact aid	103		103	684		684	566		566
School improvement programs	121		121	863		863	659		659
Chicago Litigation	1		1	7		7	4		4
Indian Education	7		7	44		44	36		36
Other									
Total—Office of Elementary and Secondary Education	536		536	4,790		4,790	4,361		4,361
Office of Bilingual Education and Minority Languages Affairs	42		42	134		134	117		117
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	203		203	1,140		1,140	1,374		1,374
Rehabilitation services and handicapped research	151		151	1,264		1,264	1,032		1,032
Payments to institutions for the handicapped	8		8	62		62	104		104
Office of Vocational and Adult Education	70		70	971		971	589		589
Office of Postsecondary Education:									
College housing loans		7	-7	15	69	-53	19	46	-27
Student financial assistance	407		407	4,176		4,176	3,961		3,961
Guaranteed student loans	427		427	3,166		3,166	2,578		2,578
Higher education	30		30	456		456	461		461
Howard University	20		20	119		119	119		119
Other	-1		-1	11		11	2		2
Total—Office of Postsecondary Education	884	7	878	7,943	69	7,874	7,141	46	7,095
Office of Educational Research and Improvement	19		19	157		157	180		180
Departmental Management	44		44	220		220	193		193
Proprietary receipts from the public		10	-10		44	-44		50	-50
Total—Department of Education	1,957	17	1,940	16,681	112	16,569	15,091	96	14,995
Department of Energy:									
Atomic energy defense activities	741		741	5,734		5,734	5,274		5,274
Energy programs:									
General science and research activities	88		88	642		642	570		570
Energy supply, R and D activities	173		173	1,425		1,425	1,448		1,448
Uranium supply and enrichment activities	95		95	924		924	985		985
Fossil energy research and development	36		36	249		249	244		244
Energy conservation	38		38	223		223	190		190
Strategic petroleum reserve	53		53	284		284	406		406
Nuclear waste disposal fund	21		21	192		192	223		223
Other	49		49	313		313	311		311
Total—Energy Programs	554		554	4,253		4,253	4,377		4,377
Power Marketing Administration	108	139	-31	726	960	-234	817	969	-152
Departmental Administration	32		32	290		290	268		268
Proprietary receipts from the public		244	-244		1,768	-1,768		1,740	-1,740
Intrabudgetary transactions	-17		-17	-129		-129	-156		-156
Total—Department of Energy	1,418	383	1,035	10,873	2,728	8,145	10,580	2,709	7,871

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	66	(**)	66	381	2	379	346	2	344
Health Resources and Services Administration:									
Public enterprise funds	-2		-2	4		4	7		7
Health resources and services	119		119	1,015		1,015	922		922
Indian Health Service	109		109	727		727	689		689
Centers for Disease Control	111		111	606		606	506		506
National Institutes of Health:									
Cancer Research	154		154	1,104		1,104	1,073		1,073
Heart, Lung, and Blood Research	91		91	744		744	715		715
Diabetes, Digestive and Kidney Diseases	56		56	357		357	387		387
Neurological Disorders and Stroke	48		48	328		328	378		378
Allergy and Infectious Diseases	74		74	526		526	454		454
General Medical Sciences	56		56	484		484	478		478
Child Health and Human Development	36		36	291		291	287		287
Other research institutes	98		98	653		653	623		623
Research resources	38		38	249		249	276		276
Other	56		56	242		242	80		80
Total—National Institutes of Health	708		708	4,979		4,979	4,751		4,751
Alcohol, Drug Abuse, and Mental Health Administration	198		198	1,283		1,283	932		932
Office of Assistant Secretary for Health	19		19	137		137	147		147
Total—Public Health Service	1,328	(**)	1,327	9,132	2	9,130	8,300	2	8,298
Health Care Financing Administration:									
Grants to States for Medicaid	3,535		3,535	26,217		26,217	22,539		22,539
Payments to health care trust funds	2,712		2,712	23,005		23,005	22,235		22,235
Other	14		14	59		59	56		56
Federal hospital insurance trust fund:									
Benefit payments	5,787		5,787	43,160		43,160	37,287		37,287
Administrative expenses and construction	73		73	606		606	464		464
Interest on normalized tax transfers									
Total—FHI trust fund	5,860		5,860	43,766		43,766	37,751		37,751
Federal supplementary medical insurance trust fund:									
Benefit payments	3,638		3,638	26,621		26,621	23,241		23,241
Administrative expenses and construction	103		103	828		828	999		999
Total—FSMI trust fund	3,741		3,741	27,449		27,449	24,240		24,240
Federal supplementary medical insurance catastrophic coverage trust fund				51		51	53		53
Total—Health Care Financing Administration	15,863		15,863	120,548		120,548	106,875		106,875
Social Security Administration:									
Payments to social security trust funds	169		169	3,628		3,628	4,783		4,783
Special benefits for disabled coal miners	72		72	584		584	598		598
Supplemental security income program	1,189		1,189	7,995		7,995	7,333		7,333
Total—Social Security Administration	1,431		1,431	12,207		12,207	12,713		12,713
Family Support Administration:									
Family support payments to States	951		951	8,081		8,081	7,653		7,653
Low income home energy assistance	83		83	1,142		1,142	1,232		1,232
Refugee and entrant assistance	33		33	253		253	246		246
Grants to States for special services	29		29	227		227	256		256
Payments to States for family support activities	28		28	153		153	51		51
Interim assistance to States for legalization	80		80	362		362	181		181
Other	10		10	54		54	56		56
Total—Family Support Administration	1,214		1,214	10,271		10,271	9,674		9,674
Human Development Services:									
Social services	137		137	1,853		1,853	1,894		1,894
Human development services	266		266	1,950		1,950	1,792		1,792
Payments to states for foster care and adoption assistance	122		122	968		968	715		715
Total—Human Development Services	525		525	4,771		4,771	4,401		4,401
Office of the Secretary	37		37	105		105	88		88
Proprietary receipts from the public		935	-935		7,815	-7,815		7,476	-7,476
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-2,676		-2,676	-22,204		-22,204	-21,292		-21,292

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security—Continued									
Payments for tax and other credits:									
Federal hospital insurance trust fund	- 41		- 41	- 806		- 806	- 944		- 944
Other									
Total—Department of Health and Human Services, Except Social Security	17,680	935	16,745	134,024	7,817	126,207	119,816	7,478	112,338
Department of Health and Human Services, Social Security (OFF BUDGET):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	18,450		18,450	144,477		144,477	135,284		135,284
Administrative expenses and construction	172		172	1,040		1,040	1,152		1,152
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers				417		417	448		448
Total—FOASI trust fund	18,622		18,622	145,934		145,934	136,884		136,884
Federal disability insurance trust fund:									
Benefit payments	2,054		2,054	15,964		15,964	14,849		14,849
Administrative expenses and construction	64		64	504		504	533		533
Payment to railroad retirement account									
Interest on normalized tax transfers				40		40	43		43
Total—FDI trust fund	2,118		2,118	16,508		16,508	15,425		15,425
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ²	- 169		- 169	- 3,628		- 3,628	- 4,783		- 4,783
Total—Department of Health and Human Services, Social Security (OFF BUDGET)	20,571	(**)	20,571	158,814	(**)	158,814	147,527	(**)	147,526
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	746	668	78	4,759	4,275	484	4,783	4,133	650
Housing for the elderly or handicapped fund	34	55	- 21	819	412	407	1,160	647	513
Other	(**)	6	- 6	2	46	- 44	13	51	- 38
Rent supplement payments	4		4	33		33	31		31
Homeownership assistance	4		4	70		70	84		84
Rental housing assistance	23		23	415		415	384		384
Rental housing development grants	6		6	57		57	66		66
Low-rent public housing	53		53	548		548	522		522
Public housing grants	117		117	871		871	454		454
College housing grants	2		2	14		14	14	(**)	14
Lower income housing assistance	881		881	6,959		6,959	6,532		6,532
Other	1		1	8		8	8		8
Total—Housing Programs	1,870	728	1,142	14,556	4,733	9,823	14,052	4,830	9,221
Public and Indian Housing Programs:									
Payments for operation of low income housing projects	137		137	1,137		1,137	1,001		1,001
Low-rent public housing—loans and other expenses	22	2	20	340	35	305	582	32	551
Total—Public and Indian Housing Programs	158	2	157	1,477	35	1,442	1,583	32	1,551
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	(**)	(**)	11	14	- 3	5	12	- 7
Guarantees of mortgage-backed securities	95	234	- 139	747	1,028	- 282	498	587	- 89
Participation sales fund							(**)	(**)	(**)
Total—Government National Mortgage Association	95	234	- 139	758	1,042	- 285	503	599	- 96
Community Planning and Development:									
Public enterprise fund	3	9	- 6	37	77	- 40	74	73	1
Community Development Grants	214		214	1,836		1,836	1,929		1,929
Urban development action grants	16		16	157		157	145		145
Rental rehabilitation grants	14		14	140		140	111		111
Other	9		9	58		58	55		55
Total—Community Planning and Development	257	9	248	2,228	77	2,152	2,314	73	2,240

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development—Continued									
Management and administration	43		43	251		251	227		227
Other	1		1	17		17	14		14
Total—Department of Housing and Urban Development	2,425	973	1,452	19,287	5,887	13,400	18,691	5,534	13,157
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	56		56	302		302	338		338
Payments in lieu of taxes	(**)		(**)	(**)		(**)	(**)		(**)
Other	71		71	306		306	185		185
Minerals Management Service	74		74	431		431	406		406
Office of Surface Mining Reclamation and Enforcement	27		27	209		209	212		212
Total—Land and minerals management	228		228	1,249		1,249	1,142		1,142
Water and science:									
Bureau of Reclamation:									
Construction program	³ — 11	³ — 64	53	461	22	439	491	22	469
Operation and maintenance	22		22	128		128	99		99
Other	— 2		— 2	115		115	77		77
Geological Survey	47		47	347		347	358		358
Bureau of Mines	18	2	16	118	17	101	111	17	94
Total—Water and science	73	— 62	135	1,169	39	1,131	1,137	39	1,097
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	66		66	569		569	539		539
	100		100	697		697	691		691
Total—Fish and wildlife and parks	166		166	1,266		1,266	1,230		1,230
Bureau of Indian Affairs:									
Operation of Indian programs	87		87	723		723	716		716
Indian tribal funds	24		24	247		247	190		190
Other	24	1	23	306	8	298	113	7	107
Total—Bureau of Indian Affairs	135	1	134	1,276	8	1,268	1,019	7	1,012
Territorial and International Affairs	9		9	249		249	218		218
Departmental offices	7		7	71		71	67		67
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)	(**)		(**)	(**)		(**)	(**)
Other		187	— 187		1,240	— 1,240		1,191	— 1,191
Intrabudgetary transactions	(**)		(**)	— 105		— 105	— 8		— 8
Total—Department of the Interior	618	126	492	5,174	1,286	3,888	4,804	1,237	3,568
Department of Justice:									
Legal activities	170		170	1,068		1,068	908		908
Federal Bureau of Investigation	152		152	1,046		1,046	1,036		1,036
Drug Enforcement Administration	68		68	329		329	347		347
Immigration and Naturalization Service	110		110	733		733	754		754
Federal Prison System	147	5	142	895	37	858	732	32	700
Office of Justice Programs	41		41	319		319	302		302
Other	— 1		— 1	205		205	104		104
Total—Department of Justice	689	5	684	4,595	37	4,558	4,184	32	4,152
Department of Labor:									
Employment and Training Administration:									
Training and employment services	302		302	2,229		2,229	2,160		2,160
Community service employment for older Americans	35		35	236		236	217		217
Federal unemployment benefits and allowances	15		15	97		97	95		95
State unemployment insurance and employment service operation	— 17		— 17	— 5		— 5	7		7
Advances to the unemployment trust fund and other funds				(**)		(**)	25		25
Other	7		7	39		39	48		48

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,478		1,478	11,811		11,811	9,479		9,479
State administrative expenses	215		215	1,717		1,717	1,624		1,624
Federal administrative expenses	12		12	107		107	173		173
Veterans employment and training	16		16	113		113	100		100
Repayment of advances from the general fund									
Railroad unemployment insurance	9		9	67		67	71		71
Other	1		1	79		79	17		17
Total—Unemployment trust fund	1,731		1,731	13,892		13,892	11,464		11,464
Total—Employment and Training Administration	2,071		2,071	16,488		16,488	14,015		14,015
Pension Benefit Guaranty Corporation	80	39	42	477	948	-470	511	611	-100
Employment Standards Administration:									
Salaries and expenses	23		23	126		126	145		145
Special benefits	118		118	-291		-291	-215		-215
Black lung disability trust fund	50		50	408		408	420		420
Other	8		8	63		63	55		55
Occupational safety and health administration	40		40	160		160	166		166
Bureau of Labor Statistics	20		20	127		127	135		135
Other	52		52	270		270	263		263
Proprietary receipts from the public		(**)	(**)		5	-5		16	-16
Intrabudgetary transactions	-41		-41	-193		-193	-192		-192
Total—Department of Labor	2,421	39	2,382	17,636	953	16,683	15,302	628	14,674
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	209		209	1,251		1,251	1,168		1,168
Acquisition and maintenance of buildings abroad	41		41	219		219	207		207
Payment to Foreign Service retirement and disability fund				106		106	108		108
Foreign Service retirement and disability fund	33		33	234		234	215		215
Other	5		5	34		34	25		25
Total—Administration of Foreign Affairs	288		288	1,844		1,844	1,722		1,722
International Organizations and Conferences	30		30	557		557	538		538
Migration and Refugee Assistance	65		65	327		327	290		290
International Narcotics Control	9		9	87		87	56		56
Other	5		5	39		39	61		61
Proprietary receipts from the public		(**)	(**)		1	-1		2	-2
Intrabudgetary transactions	(**)		(**)	-106		-106	-149		-149
Total—Department of State	397	(**)	397	2,749	1	2,747	2,518	2	2,517
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,052		1,052	8,752		8,752	8,428		8,428
Other	13		13	73		73	51		51
Other programs	14		14	61		61	65		65
Total—Federal Highway Administration	1,079		1,079	8,886		8,886	8,544		8,544
National Highway Traffic Safety Administration	24		24	171		171	161		161
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				442		442	453		453
Other	6	1	6	-41	16	-57	69	13	56
Total—Federal Railroad Administration	6	1	6	401	16	384	522	13	510

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	218		218	1,535		1,535	1,465		1,465
Discretionary grants	82		82	580		580	542		542
Other	61		61	449		449	356		356
Federal Aviation Administration:									
Operations	402		402	2,016		2,016	1,983		1,983
Other	(**)	(**)	(**)	414	15	-1	1	2	-2
Airport and airway trust fund:									
Grants-in-aid for airports	94		94	792		792	714		714
Facilities and equipment	87		87	859		859	642		642
Research, engineering and development	10		10	91		91	90		90
Operations	68		68	536		536	320		320
Total—Airport and airway trust fund	258		258	2,278		2,278	1,766		1,766
Total—Federal Aviation Administration	660		660	4,308	15	4,292	3,750	2	3,748
Coast Guard:									
Operating expenses	171		171	1,321		1,321	1,221		1,221
Acquisition, construction, and improvements	50		50	236		236	237		237
Retired pay	33		33	269		269	255		255
Other	12	(**)	11	147	3	144	127	4	123
Total—Coast Guard	265	(**)	265	1,974	3	1,971	1,840	4	1,837
Maritime Administration	49	80	-31	468	279	190	388	365	23
Other	17	1	16	98	6	92	87	6	80
Proprietary receipts from the public		(**)	(**)		9	-9		17	-17
Intrabudgetary transactions	-3		-3	-12		-12	-12		-12
Total—Department of Transportation	2,459	82	2,377	18,859	328	18,530	17,643	407	17,236
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-210	(**)	-210	-1,235	15	-1,250	-530	26	-556
Other	27		27	53		53	54		54
Financial Management Service:									
Salaries and expenses	24		24	172		172	183		183
Payment to the resolution funding corporation				5161		161			
Claims, Judgements, and Relief Acts	62		62	297		297	328		328
Other	21		21	5102		102	179		179
Total—Financial Management Service	107		107	732		732	690		690
Federal Financing Bank	-126		-126	-240		-240	-15		-15
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	28		28	172		172	156		156
Internal Revenue collections for Puerto Rico	21		21	156		156	188		188
United States Customs Service	128		128	1,074		1,074	996		996
Bureau of Engraving and Printing	-5		-5	25		25	-6		-6
United States Mint	4		4	44		44	59		59
Bureau of the Public Debt	17		17	111		111	146		146
Internal Revenue Service:									
Administration and Management	3-10		-10	40		40	69		69
Processing tax returns and assistance	154		154	1,285		1,285	1,252		1,252
Tax Law Enforcement	259		259	2,398		2,398	2,401		2,401
Payment where earned income credit exceeds liability for tax	517		517	4,157		4,157	3,787		3,787
Refunding internal revenue collections, interest	158		158	1,251		1,251	1,206		1,206
Other	1	(**)	1	8	10	-1	5	3	2
Total—Internal Revenue Service	1,078	(**)	1,078	9,139	10	9,130	8,720	3	8,718

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	27		27	268		268	257		257
Comptroller of the Currency	21	2	19	175	132	43	153	128	25
Office of Thrift Supervision	25	60	-36	86	164	-79			
Interest on the public debt:									
Public issues (accrual basis)	16,939		16,939	6130,725		130,725	122,076		122,076
Special issues (cash basis)	4,712		4,712	37,424		37,424	31,593		31,593
Total—Interest on the public debt	21,650		21,650	168,149		168,149	153,669		153,669
Other	4		4	29		29	26		26
Proprietary receipts from the public		602	-602		2,935	-2,935		3,052	-3,052
Receipts from off-budget Federal entities				-456		-456	-491		-491
Intrabudgetary transactions	-1,610		-1,610	-11,766		-11,766	-11,645		-11,645
Total—Department of the Treasury	21,186	664	20,522	166,515	3,256	163,259	152,427	3,209	149,218
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	198	404	-206	1,630	1,214	416	1,719	1,042	676
Other	24	34	-10	168	230	-62	170	184	-13
Compensation and pensions	1,335		1,335	9,187		9,187	9,511		9,511
Readjustment benefits	47		47	363		363	482		482
Post-Vietnam-era veterans education account	19		19	163		163	213		213
Insurance Funds:									
National service life	107		107	818		818	782		782
United States government life	3		3	21		21	22		22
Veterans special life	9	4	5	74	94	-20	70	91	-21
Other	4		4	8		8	6		6
Total—Veterans Benefits Administration	1,746	441	1,305	12,433	1,537	10,896	12,977	1,318	11,659
Veterans Health Services and Research Administration:									
Medical care	1,185		1,185	7,692		7,692	7,171		7,171
Other	54	20	34	327	153	174	337	150	187
Departmental Administration:									
General operating expenses	86		86	598		598	520		520
Construction projects	61		61	448		448	449		449
Other	5		5	77		77	53		53
Proprietary receipts from the public:									
National service life		29	-29		260	-260		275	-275
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		39	-39		286	-286		304	-304
Intrabudgetary transactions	-11		-11	-162		-162	-104		-104
Total—Department of Veterans Affairs	3,125	529	2,596	21,413	2,237	19,176	21,404	2,047	19,356
Environmental Protection Agency:									
Salaries and expenses	89		89	570		570	583		583
Abatement, control, and compliance	70		70	415		415	398		398
Construction grants	204		204	1,454		1,454	1,446		1,446
Hazardous substance superfund	114		114	759		759	600		600
Other	27	1	27	199	22	177	294	8	285
Proprietary receipts from the public		16	-16		84	-84		41	-41
Intrabudgetary transactions							-150		-150
Total—Environmental Protection Agency	505	17	487	3,397	106	3,291	3,170	49	3,121
General Services Administration:									
Real property activities	220		220	-368		-368	-501		-501
Personal property activities	-39		-39	123		123	(**)		(**)
Information Resources Management Service	26		26	-124		-124	-88		-88
Federal property resources activities	1		1	8		8	8		8
General activities	13		13	107		107	116		116
Proprietary receipts from the public		1	-1		11	-11		34	-34
Other		-1	1		-7	7		-4	4
Total—General Services Administration	221	(**)	221	-255	4	-259	-465	30	-495

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	446		446	3,215		3,215	2,449		2,449
Space flight, control, and data communications	315		315	3,439		3,439	3,389		3,389
Construction of facilities	13		13	124		124	128		128
Research and program management	189		189	1,353		1,353	1,273		1,273
Other	1		1	6		6	-15		-15
Total—National Aeronautics and Space Administration	963		963	8,137		8,137	7,225		7,225
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	282		282	1,742		1,742	1,561		1,561
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	(**)		(**)
Civil service retirement and disability fund	2,588		2,588	20,618		20,618	19,204		19,204
Employees health benefits fund	1,002	1,209	-207	7,150	7,916	-766	5,763	6,904	-1,141
Employees life insurance fund	101	320	-218	738	1,447	-709	718	1,381	-664
Retired employees health benefits fund	1	1	(**)	8	8	(**)	8	8	(**)
Other	18		18	139		139	123		123
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	(**)		(**)
Other	-3		-3	-24		-24	-21		-21
Total—Office of Personnel Management	3,989	1,530	2,459	30,369	9,370	21,000	27,355	8,294	19,062
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	66	76	-10	575	576	(**)	614	561	53
Disaster loan fund	101	40	61	567	358	209	197	405	-209
Other	2	1	1	25	13	12	16	11	5
Other	38	(**)	38	264	(**)	264	214	(**)	214
Total—Small Business Administration	207	117	91	1,432	948	484	1,042	978	64
Other Independent agencies:									
Action	21		21	116		116	110		110
Board for International Broadcasting	20		20	137		137	133		133
Corporation for Public Broadcasting				229		229	228		228
District of Columbia:									
Federal payment	12		12	557		557	529		529
Other		(**)	(**)	20	51	-32		34	-34
Equal Employment Opportunity Commission	19		19	128		128	130		130
Export-Import Bank of the United States	41	144	-103	1,177	1,243	-66	1,230	1,401	-170
Federal Communications Commission	11	2	9	74	14	60	70	45	25
Federal Deposit Insurance Corporation:									
Bank Insurance Fund	665	350	315	9,113	5,282	3,830	9,253	8,937	317
FSLIC Resolution Fund	632	50	582	6,140	1,724	4,416	14,473	5,513	8,960
Savings Association Insurance Fund	-2	2	-4	1	14	-12			
Federal Emergency Management Agency:									
Public Enterprise Funds	16	29	-13	402	155	247	35	255	-220
Disaster Relief	77		77	1,141		1,141	58		58
Salaries and expenses	18		18	97		97	101		101
Emergency management and planning assistance	23		23	187		187	210		210
Emergency food and shelter program	18		18	102		102	95		95
Federal Housing Finance Board	(**)	(**)	(**)	18	7	11	50	72	-23
Federal Trade Commission	9		9	39		39	44		44
Interstate Commerce Commission	4		4	30		30	31		31
Legal Services Corporation	52		52	212		212	180		180
National Archives and Records Administration	13		13	112		112	90		90
National Credit Union Administration:									
Central liquidity facility	15	12	3	191	237	-47	189	199	-9
Credit union share insurance fund	-12	5	-17	45	138	-92	116	153	-37
Other	7	(**)	7	-15	1	-15	-13	1	-14

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent agencies—Continued									
National Endowment for the Arts	12		12	111		111	104		104
National Endowment for the Humanities	13		13	83		83	86		86
National Labor Relations Board	10		10	98		98	95		95
National Science Foundation	133		133	1,148		1,148	1,051		1,051
Nuclear Regulatory Commission	37	1	36	271	28	244	261		261
Panama Canal Commission	43	45	-2	320	318	2	337	298	39
Postal Service:									
Public Enterprise Funds (OFF-BUDGET)	2,868	^a 2,689	178	23,704	23,420	283	20,710	21,720	-1,010
Payment to the Postal Service Fund				376		376	327		327
Railroad Retirement Board:									
Federal windfall subsidy	27		27	223		223	232		232
Federal payments to the railroad retirement accounts	(**)		(**)	159		159	226		226
Milwaukee railroad restructuring, administration	1		1	1		1	(**)		(**)
Rail Industry Pension Fund:									
Benefit payments									
Advances from FOASI fund	-80		-80	-627		-627	-591		-591
OASI certifications	80		80	626		626	591		591
Administrative expenses	6		6	43		43	37		37
Interest on refunds and taxes	1		1	57		57	13		13
Supplemental annuity pension fund	224		224	1,745		1,745	1,723		1,723
Other	(**)		(**)	2		2	2		2
Intrabudgetary Transactions:									
Social security equivalent benefit account	353		353	2,805		2,805	2,649		2,649
Payments from other funds to railroad retirement trust funds									
Other				-224		-224	-225		-225
Total—Railroad Retirement Board	613		613	4,812		4,812	4,657		4,657
Resolution Trust Corporation	⁹ 2,267		7,267	¹⁰ 29,213	¹⁰ 13,023	16,191			
Securities and Exchange Commission	16	3	13	102	15	87	94		94
Smithsonian Institution	33		33	201		201	192		192
Tennessee Valley Authority	625	442	183	4,533	4,467	66	3,536	3,389	147
United States Information Agency	81	(**)	81	606	(**)	606	586	(**)	586
Other	59	14	46	681	48	632	621	35	586
Total—Other Independent agencies	13,467	3,789	9,678	86,512	50,185	36,327	59,999	42,051	17,948
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		2	-2		1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-1,363		-1,363	-10,779		-10,779	-12,211		-12,211
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-396		-396	-2,979		-2,979	-2,676		-2,676
Payments for military service credits									
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-42		-42	-309		-309	-257		-257
Payments for military service credits									
Federal hospital insurance trust fund:									
Federal employer contributions	-174		-174	-1,332		-1,332	-1,248		-1,248
Payments for military service credits									
Department of State:									
Foreign Service retirement and disability fund	-9		-9	-53		-53	-43		-43
Office of Personnel Management:									
Civil Service retirement and disability fund	-807		-807	-5,192		-5,192	-4,770		-4,770
Total—Employer share, employee retirement	-2,791		-2,791	-20,645		-20,645	-21,205		-21,205

Table 5. Outlays of the U.S. Government, May 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-2		-2	-8		-8	-8		-8
Department of Defense—Civil:									
Education benefits fund	-15		-15	-50		-50	-43		-43
Military retirement fund	-3,150		-3,150	-6,536		-6,536	-5,636		-5,636
Soldiers' and Airmen's Home permanent fund				-4		-4	-9		-9
Corps of Engineers	(**)		(**)	-13		-13	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-339		-339	-7,616		-7,616	-5,182		-5,182
Federal disability insurance trust fund (OFF-BUDGET)	-22		-22	-438		-438	-373		-373
Federal hospital insurance trust fund	-90		-90	-4,016		-4,016	-3,270		-3,270
Federal hospital insurance catastrophic coverage reserve trust fund				-19		-19			
Federal supplementary medical insurance trust fund ..	-42		-42	-727		-727	-510		-510
Federal supplementary medical insurance catastrophic coverage trust fund				-46		-46	-1		-1
Department of Labor:									
Unemployment trust fund	-12		-12	-2,006		-2,006	-1,628		-1,628
Department of State:									
Foreign Service retirement and disability fund	-1		-1	-215		-215	-196		-196
Department of Transportation:									
Airport and airway trust fund	-6		-6	-618		-618	-496		-496
Oil spill liability trust fund									
Highway trust fund	-11		-11	-758		-758	-644		-644
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-7		-7	-8		-8
National service life insurance fund	-2		-2	-523		-523	-510		-510
Environmental Protection Agency:									
Other	(**)		(**)	-1		-1	-16		-16
Post-closure liability trust fund				(**)		(**)	(**)		(**)
National Aeronautics and Space Administration	(**)		(**)	-1		-1	(**)		(**)
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-17		-17	-10,224		-10,224	-9,520		-9,520
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-153		-153	-473		-473	-509		-509
Other	-11		-11	-81		-81	-56		-56
Total—Interest received by trust funds	-3,874		-3,874	-34,381		-34,381	-28,631		-28,631
Unrealized Discount on trust fund investments	6		6	-30		-30	-31		-31
Rents and Royalties on the Outer Continental Shelf lands ..		212	-212		2,300	-2,300		2,008	-2,008
Total—Undistributed offsetting receipts	-6,659	212	-6,871	-55,055	2,302	-57,357	-49,867	2,009	-51,876
Total outlays	123,509	11,745	111,764	930,749	111,935	818,814	856,256	102,159	754,097
Total On-Budget	100,870	9,056	91,814	759,573	88,514	671,058	696,507	80,439	616,068
Total Off-Budget	22,639	2,689	19,950	171,176	23,420	147,756	159,749	21,720	138,029
Total Surplus (+) or Deficit (-)			-42,552			-151,683			-113,205
Total On-Budget			-46,299			-190,240			-151,591
Total Off-Budget			+3,747			+38,557			+38,386

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	26,012	24,755
Receipts from off-budget Federal entities	456	491
Intrabudgetary transactions	104,457	98,943
Total receipts offset against outlays	130,926	124,189

¹Includes an adjustment for \$36 million to decrease outlays for May 1989 and correspondingly increase outlays for October 1989 to correct agency reporting error.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³Prior month adjustment.

⁴Includes an adjustment for \$82 million to decrease outlays for April 1989 and correspondingly increase outlays for April 1990.

⁵Includes an adjustment for \$161 million from "Other" to "Payment to the resolution funding corporation."

⁶Includes an adjustment for \$661 million for accrued interest on Treasury notes for April 1990.

⁷Includes an adjustment of \$3 million for September 1989 and \$16 million for April 1990 to record outlays by the National Archives and Records Administration for construction of the Archives II Facility.

⁸The Postal Service figure represents reporting for the full calendar month of May and is partially estimated. This estimate includes \$1,194 million for postal money orders between May 5th and 31st.

⁹Includes a receipt for \$97 million.

¹⁰Includes an adjustment for \$3,495 million to reflect applicable receipts previously netted in gross outlays in April 1990.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1990 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	34,159	237,741	175,358	2,842,432	3,046,015	3,080,173
Federal Financing Bank				15,000	15,000	15,000
Total public debt securities	34,159	237,741	175,358	2,857,431	3,061,013	3,095,172
Agency securities, issued under special financing authorities						
(See Schedule B. For other agency borrowing, see Schedule C)	- 308	8,075	110,189	123,981	132,364	32,056
Total federal securities	33,851	245,816	185,547	2,881,414	3,093,378	3,127,229
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	10,471	273,569	284,840	2677,141	2740,239	2750,710
Total borrowing from the public	23,380	172,246	100,707	2,204,273	2,353,139	2,376,519
Plus premium on public debt securities	- 3	222	- 24	607	832	828
Less discount on public debt securities	491	39,005	1,057	16,055	54,569	55,060
Total borrowing from the public less premium & discount	22,886	133,463	99,625	2,188,824	2,299,402	2,322,288
Accrued interest payable to the public	- 15,142	- 10,595	- 6,615	40,747	45,294	30,151
Allocations of special drawing rights	47	158	- 229	6,270	6,381	6,428
Deposit funds	769	- 517	970	9,312	8,027	8,796
Miscellaneous liability accounts (includes checks outstanding etc.)	1,137	- 651	1,694	11,223	9,434	10,571
Total liability accounts	9,696	121,857	95,444	2,256,376	2,368,538	2,378,234
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	- 779	- 9,026	- 7,735	13,452	5,205	4,426
Tax and loan note accounts	- 24,815	- 18,245	- 4,599	27,521	34,091	9,276
Balance	- 25,594	- 27,271	- 12,334	40,973	39,296	13,702
Special drawing rights:						
Total holdings	293	909	60	9,487	10,104	10,396
SDR certificates issued to Federal Reserve Banks			- 3,500	- 8,518	- 8,518	- 8,518
Balance	293	909	- 3,440	969	1,586	1,878
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	171	577	- 838	3,233	3,639	3,810
Letter of credit issued to IMF	15	- 176	- 662	- 14,336	- 14,527	- 14,512
Dollar deposits with the IMF	3	7	- 4	- 65	- 61	- 58
Receivable/payable (-) for interim maintenance of value adjustments	- 107	- 352	539	179	- 65	- 172
Balance	81	56	- 965	8,711	8,686	8,767
Loans to International Monetary Fund		- 74	- 159	74	(*)	(*)
Other cash and monetary assets	- 7,175	- 805	4,100	9,598	15,969	8,794
Total cash and monetary assets	- 32,395	- 27,184	- 12,798	60,325	65,537	33,141
Miscellaneous asset accounts	- 406	- 2,236	- 4,489	48,578	6,749	6,342
Total asset accounts	- 32,801	- 29,420	- 17,287	68,903	72,286	39,483
Excess of liabilities (+) or assets (-)	+ 42,497	+ 151,277	+ 112,732	+ 2,187,473	+ 2,296,254	+ 2,338,751
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	55	405	473		350	405
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)]	+ 42,552	+ 151,683	+ 113,205	+ 2,187,473	+ 2,296,604	+ 2,339,156

¹Represents an adjustment for certificates of participation issued in FY 89 to finance the construction of Archives II Facility.

²Includes \$298 million of investments in public debt securities in FY 89, \$1 million in April 1990, and \$17 million redemption of public debt securities in April 1990 for the National Archives and Records Administration.

³Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from

Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received; withdrawals are reflected as processed.

⁴Includes a net adjustment for \$118 million which represents \$82 million for Federal Aviation Administration and \$36 million for Funds Appropriated to the President.

... No transactions.

(**) Less than \$500,000.

... No transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1990 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,296,254	2,187,473	2,036,254
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of Veterans Affairs Canteen Service Revolving fund outlays to investments in Public Debt Securities			- 32
Adjustment to gains and deficiencies on exchange transactions previously written off			44
Excess of liabilities beginning of period (current basis)	2,296,254	2,187,473	2,036,266
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	42,552	151,683	113,205
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	42,552	151,683	113,205
Total—on-budget (Table 2)	46,299	190,240	151,591
Total—off-budget (Table 2)	- 3,747	- 38,557	- 38,386
Transactions not applied to current year's surplus or deficit:			
Seigniorage	- 55	- 393	- 423
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse			- 24
Profit on sale of gold			
Net gain/loss for IMF loan valuation adjustment		- 12	- 27
Total—transactions not applied to current year's surplus or deficit	- 55	- 405	- 473
Excess of liabilities close of period	2,338,751	2,338,751	2,148,998

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1990 and Other Periods

Classification	(\$ millions)			Account Balances Current Fiscal Year		
	Net Transactions (-) denotes net reduction of liability accounts					
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	- 297	431	895	3,130	3,859	3,561
FSLIC Resolution Fund	- 24	- 425	9,223	18,598	18,197	18,173
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	(**)	- 3	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	14	70	76	295	352	365
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	(**)	- 1	- 2	6	4	4
Independent agencies:						
National Archives and Records Administration				1302	1302	1302
Postal Service				250	250	250
Tennessee Valley Authority		8,000		1,380	9,380	9,380
Total agency securities	- 308	8,075	10,189	23,981	32,364	32,056

¹Represents an adjustment for certificates of participation issued in FY 89 to finance the construction of Archives II Facility.
....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1990 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Guaranty Reserve Fund	23	58	293	447	482	505
Housing and Other Credit Guarantee Program, AID	3	13	10	58	68	71
Department of Agriculture:						
Commodity Credit Corporation	285	3,359	2,830	13,706	16,780	17,065
Farmers Home Administration:						
Agriculture Credit Insurance Fund	1,390	- 225	- 2,477	12,595	10,980	12,370
Rural Development Insurance Fund	80	- 935	- 1,270	3,646	2,631	2,711
Rural Housing Insurance Fund		- 2,115	- 1,790	6,041	3,926	3,926
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund				113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund				25	25	25
Rural Electrification and Telephone Revolving Fund	11	191	52	7,865	8,045	8,056
Rural Telephone Bank				759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA	(**)	6			6	6
Department of Education:						
College Housing and Academic Facilities Fund		36	25	31	67	67
College Housing Loans		- 211	- 133	921	711	711
Department of Energy:						
Bonneville Power Administration		50	40	1,794	1,844	1,844
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	261	505	122	4,451	4,695	4,956
Housing for the Elderly or Handicapped		338	455	6,681	7,019	7,019
Public and Indian Housing:						
Low-Rent Public Housing		250	400		250	250
Department of the Interior:						
Bureau of Mines, Helium Fund				252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated			20	20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program		(**)	1	1	1	1
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Financing Fund						
Settlements of Railroad Litigation				3	3	3
Regional Rail Reorganization Program		- 95		95	(**)	(**)
Department of the Treasury:						
Federal Financing Bank Revolving Fund	4,579	5,450	- 5,286	121,086	121,957	126,536
Veterans Administration:						
Direct Loan Revolving Fund				1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund		7	4	123	130	130
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund	- 12	- 29	29	35	18	6
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund		12		50	62	62
Railroad Retirement Board:						
Railroad Retirement Account				2,128	2,128	2,128
Social Security Equivalent Benefit Account	204	1,712	1,677	2,335	3,843	4,047
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Tennessee Valley Authority			- 35	150	150	150
Export-Import Bank of the United States						
Total agency borrowing from the Treasury financed through the issue of public debt securities						
	6,823	8,377	- 5,033	187,161	188,715	195,538

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1990 and Other Periods—Continued

May 1999 and Other Issues Committee

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 26	- 288	- 4,407	10,189	9,931	9,904
Department of Agriculture:						
Rural Electrification Administration	- 10	- 140	- 32	23,458	23,327	23,317
Farmers Home Administration:						
Agriculture Credit Insurance Fund	- 650	- 2,870	- 2,185	23,665	21,445	20,795
Rural Development Insurance Fund	325	1,150	.....	25,971	26,796	27,121
Rural housing Insurance Fund .....	.....	.....	.....	3,675	3,675	3,675
Department of the Navy .....	.....	- 48	- 38	1,721	1,672	1,672
Department of Education:						
Student Loan Marketing Association .....	.....	- 30	.....	4,910	4,880	4,880
Department of Energy .....	.....	.....	- 50	.....	.....	.....
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	.....	5	- 3	168	173	173
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....	.....	- 45	- 42	1,995	1,951	1,951
Community Development Grants	- 3	- 23	- 7	283	263	260
Department of Interior:						
Territorial and International Affairs .....	.....	- 1	- 1	57	56	56
Department of Transportation:						
Federal Railroad Administration	(**)	- 13	- 9	37	24	24
General Services Administration:						
Federal Buildings Fund	- 1	- 6	- 6	378	373	372
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....	.....	101	96	995	1,096	1,096
Small Business Administration:						
Business Loan and Investment Fund	- 18	- 123	- 86	1,368	1,262	1,245
Independent Agencies:						
Export-Import Bank of the United States .....	.....	27	43	10,984	11,011	11,011
National Credit Union Administration	3	- 47	- 9	111	62	65
Postal Service	- 297	- 297	603	6,195	6,195	5,898
Resolution Trust Corporation	5,011	9,970	.....	.....	4,959	9,970
Tennessee Valley Authority	246	- 1,880	201	19,761	17,636	17,881
Washington Metropolitan Transit Authority .....	.....	.....	.....	177	177	177
Total borrowing from the Federal Financing Bank	4,579	5,444	- 5,931	136,099	136,963	141,543

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1990 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	- 1	2	12	11	11
Department of Commerce	- 2	- 10	2	19	12	10
Department of Energy	55	332	321	2,129	2,406	2,461
Department of Health and Human Services		11	5	5	16	16
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	183	257	- 158	6,092	6,167	6,349
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities		3	31	3	6	6
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	116	265	68	1,596	1,745	1,861
Agency securities	13	10	22	72	69	82
Other	(**)	48	- 121	76	124	124
Department of the Interior:						
Public debt securities	39	214	- 4	1,077	1,252	1,291
Agency securities			5			
Department of Labor	- 40	477	102	918	1,435	1,395
Department of Transportation	80	212	- 64	536	668	748
Department of the Treasury	- 19	- 94	- 1,067	1,179	1,104	1,085
Department of Veterans Affairs:						
Veterans reopened insurance fund	- 6	(**)	(**)	655	661	655
Canteen Service Revolving Fund	- 1	1	5	40	42	41
Guaranty and Indemnity Fund	16	48			32	48
Independent agencies:						
Export-Import Bank of the United States	103	97	220	67	61	164
Federal Emergency Management Agency:						
National insurance development fund		- 348	76	499	150	150
Federal Deposit Insurance Corporation:						
Bank Insurance Fund	- 626	- 3,372		2,216	- 531	¹ - 1,157
FSLIC Resolution Fund:						
Public debt securities	6	- 1,394	224	1,839	439	445
Agency securities						
Savings Association Insurance Fund	- 1	112			113	112
Postal Service	- 468	701	2,581	4,420	5,588	5,120
National Credit Union Administration	11	109	50	1,847	1,945	1,956
Tennessee Valley Authority		6,167			6,167	6,167
Other	17	² 105	² 333	² 4,427	² 5,515	² 5,532
Total public debt securities	- 534	3,940	2,607	27,653	32,127	31,593
Total agency securities	13	10	27	138	134	147
Total Federal funds	- 521	3,949	2,634	27,791	32,261	31,740
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	3	3	3
Library of Congress		1	2	3	4	4
Other	(**)	4	8	20	24	24
The Judiciary:						
Judicial survivors annuity fund	2	7	10	142	147	149
Department of Agriculture	- 1	22	18	6	29	28
Department of Commerce		(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	(**)	- 1	8	8	8
Department of Defense—Civil:						
Military Retirement Fund	2,500	13,534	13,059	53,487	64,520	67,021
Other	25	154	161	985	1,114	1,139

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1990 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	3,654	36,925	36,409	148,565	181,837	185,490
Federal disability insurance trust fund	213	1,829	934	8,428	10,044	10,257
Federal hospital insurance trust fund:						
Public debt securities	190	8,127	11,208	82,914	90,850	91,041
Agency securities						
Federal supplementary medical insurance trust fund	− 93	2,518	5,214	11,928	14,538	14,445
Other	8	139	67	199	329	338
Department of the Interior:						
Public debt securities	− 81	− 65	− 12	206	222	141
Agency securities			189			
Department of Labor:						
Unemployment trust fund	5,504	3,943	9,240	44,994	43,433	48,937
Other	− 6	− 7	− 14	33	31	26
Department of State:						
Foreign service retirement and disability fund	− 20	159	175	4,372	4,551	4,531
Other		(**)		(**)		
Department of Transportation:						
Airport and airway trust fund	− 173	854	1,335	12,913	13,939	13,767
Highway trust fund	30	1,348	2,520	15,978	17,296	17,326
Other	28	73	50	495	540	568
Department of the Treasury	− 19	− 44	− 25	148	122	104
Department of Veterans Affairs:						
Government life insurance fund	− 3	− 14	− 15	182	171	168
National service life insurance:						
Public debt securities	− 68	− 27	− 3	10,694	10,735	10,667
Veterans special life insurance fund	− 4	20	21	1,233	1,257	1,253
General Post Fund National Homes		3	4	28	31	31
Environmental Protection Agency	31	271	486	2,151	2,390	2,421
National Aeronautics and Space Administration	(**)	(**)	15	15	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	− 1,307	− 2,161	− 1,940	214,589	213,736	212,429
Employees health benefits fund	211	797	1,150	3,422	4,007	4,219
Employees life insurance fund	218	713	666	9,681	10,176	10,394
Retired employees health benefits fund		(**)	(**)	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation			644	12,800	12,800	12,800
Federal Emergency Management Agency			1			
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	3	47	49	49
Japan-United States Friendship Commission	(**)	(**)	(**)	17	16	17
Railroad Retirement Board	151	495	616	8,589	8,933	9,084
Other	1	1	13	76	77	78
Total public debt securities	10,992	69,620	82,017	649,350	707,978	718,970
Total agency securities			189			
Total trust funds	10,992	69,620	82,207	649,350	707,978	718,970
Grand total	10,471	73,569	84,840	677,141	740,239	750,710

¹Agency reporting error to be corrected in future issue.

²Includes \$298 million of investments in public debt securities in FY89, \$1 million in April 1990, and \$17 million redemption of public debt securities in April 1990 for the National Archives and Records Administration.

... No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	35,493	34,448	37,385	56,044	28,830	12,608	74,375	21,467					300,649	284,476
Corporation income taxes	729	2,385	18,878	3,118	1,231	12,655	13,375	1,557					53,929	58,978
Social insurance taxes and contributions:														
Employment taxes and contributions	23,100	24,303	25,266	31,767	26,473	32,376	41,090	29,869					234,243	222,548
Unemployment insurance	859	2,088	161	742	2,230	173	2,377	7,155					15,784	16,917
Other retirement contributions	350	401	378	354	352	413	354	426					3,027	3,004
Excise taxes	2,970	2,939	2,763	2,624	2,260	2,814	3,181	3,743					23,296	23,539
Estate and gift taxes	835	693	850	805	664	769	2,307	1,045					7,967	5,935
Customs duties	1,493	1,421	1,293	1,440	1,228	1,397	1,273	1,371					10,915	10,459
Miscellaneous receipts	2,598	2,535	2,156	2,644	1,902	1,616	1,291	2,579					17,320	15,035
Total—budget receipts this year ..	68,426	71,213	89,130	99,538	65,170	64,819	139,624	69,212					667,132	.....
(On-budget)	50,122	51,989	69,052	74,243	44,133	38,989	106,775	45,514					480,819	.....
(Off-budget)	18,304	19,223	20,077	25,295	21,037	25,829	32,849	23,697					186,313	.....
Total—budget receipts prior year	63,582	64,330	93,655	89,306	61,897	68,205	128,892	71,025					.....	640,892
(On-budget)	45,783	46,945	74,541	65,187	38,392	44,606	99,618	49,403					.....	464,477
(Off-budget)	17,799	17,385	19,114	24,119	23,505	23,598	29,273	21,622					.....	176,415
Outlays														
Legislative Branch	149	163	168	205	160	354	173	194					1,567	1,447
The Judiciary	80	118	108	202	177	104	107	56					951	936
Executive Office of the President ...	13	12	11	16	8	10	16	12					97	87
Funds Appropriated to the President:														
International security assistance ..	1,719	238	696	739	356	632	1,093	644					6,117	41
International development assistance	540	81	157	400	166	218	496	249					2,306	1,951
Other	-398	-26	-131	-64	324	208	-979	44					-1,022	962
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	366	1,941	1,379	1,235	583	1,654	985	294					8,437	13,346
Other	3,455	3,225	2,173	2,527	2,715	3,404	4,124	3,922					25,545	23,446
Department of Commerce	233	311	223	242	195	325	328	445					2,302	1,754
Department of Defense:														
Military:														
Department of the Army	5,232	6,772	7,933	5,038	6,130	8,131	5,485	6,833					51,554	51,838
Department of the Navy	6,301	8,093	9,327	7,469	8,068	9,534	7,385	8,811					64,986	65,977
Department of the Air Force	6,324	8,036	8,692	6,845	8,235	9,096	6,542	8,062					61,832	62,364
Defense agencies	1,295	1,686	1,796	1,785	1,724	1,930	1,973	1,855					14,045	12,778
Total Military	19,152	24,586	27,749	21,137	24,157	28,691	21,385	25,560					192,417	192,957
Civil	2,004	2,066	2,037	2,069	2,050	2,121	2,029	2,123					16,500	15,513
Department of Education	1,957	2,259	2,037	2,137	2,116	2,018	2,105	1,940					16,569	14,995
Department of Energy	1,275	1,048	1,183	781	893	1,079	851	1,035					8,145	7,871
Department of Health and Human Services, except Social Security:														
Public Health Service	1,189	923	1,194	984	1,081	1,321	1,111	1,327					9,130	8,298
Health Care Financing Administration:														
Grants to States for Medicaid ..	3,128	3,259	2,917	3,367	3,171	3,280	3,560	3,535					26,217	22,539
Federal hospital ins. trust fund	5,215	5,158	5,314	5,357	5,517	5,905	5,439	5,860					43,766	37,751
Federal supp. med. ins. trust fund	3,368	3,498	3,326	3,497	3,108	3,594	3,316	3,741					27,449	24,240
Federal supp. med. ins. catastrophic coverage	-1	45	7	.....	.....	.....	.....	.....					51	53
Other	2,634	2,302	3,739	2,841	2,729	3,143	2,951	2,726					23,064	22,292
Social Security Administration ...	-214	1,177	2,193	1,501	1,395	2,394	2,331	1,431					12,207	12,713
Family Support Administration	1,124	1,070	1,298	1,528	1,473	1,254	1,311	1,214					10,271	9,674
Human Development Service	501	420	525	811	764	566	658	525					4,771	4,401
Other	-3,594	-3,576	-4,583	-3,733	-3,700	-4,055	-3,864	-3,615					-30,720	-29,624
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	17,549	17,755	17,930	18,244	18,639	18,418	18,776	18,622					145,934	136,884
Federal disability ins. trust fund	1,940	2,021	2,021	2,085	2,074	2,080	2,171	2,118					16,508	15,425
Other	368	-25	-40	-1,310	-206	-163	-2,082	-169					-3,628	-4,783

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,737	1,714	1,846	1,530	1,586	1,639	1,896	1,452					13,400	13,157
Department of the Interior	652	615	519	427	353	566	262	492					3,888	3,568
Department of Justice	494	629	664	491	519	473	605	684					4,558	4,152
Department of Labor:														
Unemployment trust fund	1,266	1,416	1,488	2,085	1,924	2,141	1,842	1,731					13,892	11,464
Other	283	104	586	122	265	254	526	651					2,791	3,210
Department of State	356	365	387	261	360	316	305	397					2,747	2,517
Department of Transportation:														
Highway trust fund	1,574	1,259	1,210	937	911	918	952	1,064					8,825	8,479
Other	1,039	1,234	1,229	1,415	1,116	1,125	1,235	1,313					9,705	8,757
Department of the Treasury:														
Interest on the public debt	16,460	20,202	40,998	16,753	17,315	17,539	17,232	21,650					168,149	153,669
Other	-1,651	-741	-338	-1,438	443	677	-713	-1,129					-4,890	-4,450
Department of Veterans Affairs:														
Compensation and pensions	56	1,256	2,465	71	1,352	2,580	71	1,335					9,187	9,511
National service life	60	52	64	69	72	91	72	78					557	507
United States government life	2	2	3	2	2	3	2	3					21	22
Other	1,374	1,301	1,120	935	1,163	1,169	1,168	1,179					9,410	9,316
Environmental Protection Agency	369	376	442	415	352	438	412	487					3,291	3,121
General Services Administration	1	268	-866	-9	121	388	-383	221					-259	-495
National Aeronautics and Space Administration	1,126	976	1,065	904	923	1,087	1,093	963					8,137	7,225
Office of Personnel Management	2,655	2,324	2,540	2,825	2,516	2,846	2,834	2,459					21,000	19,062
Small Business Administration	169	-6	-2	34	55	62	81	91					484	64
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Funds	211	35	221	1,370	1-895	187	2,388	315					3,830	317
FSLIC Resolution Fund	703	226	404	452	510	1,014	525	582					4,416	8,960
Savings Association Fund	-1	6	(**)	-7	(*)	-5	-1	-4					-12	.....
Postal Service:														
Public Enterprise Funds (Off Budget)	368	526	-924	-225	-307	785	-118	178					283	-1,010
Payment to the Postal Service Fund	107	37	6	113	.....	.....	113	.....					376	327
Resolution Trust Corporation	3,371	879	964	-3,075	2,346	4,518	-78	7,267					16,191	.....
Tennessee Valley Authority	-235	205	-32	-67	-62	-3	77	183					66	147
Other independent agencies	1,303	1,768	1,688	1,397	1,282	1,457	1,125	1,158					11,177	9,207
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,557	-2,559	-2,297	-2,549	-2,613	-2,416	-2,863	-2,791					-20,645	-21,205
Interest received by trust funds	-139	-3,367	-25,207	-345	-848	-213	-387	-3,874					-34,381	-28,631
Rents and royalties on Outer Continental Shelf lands	-388	-212	27	-418	-271	-21	-805	-212					-2,300	-2,008
Other	-53	15	3	1	5	-12	3	6					-32	-32
Totals this year:														
Total outlays	94,463	100,958	103,903	91,271	100,434	118,155	97,866	111,764					818,814	.....
(On-budget)	74,676	81,055	92,306	72,956	80,872	97,631	79,750	91,814					671,058	.....
(Off-budget)	19,787	19,904	11,598	18,315	19,563	20,524	18,116	19,950					147,756	.....
Total—surplus (+) or deficit (-) ..	-26,037	-29,746	-14,774	+8,267	-35,264	-53,336	+41,759	-42,552					-151,683	.....
(On-budget)	-24,553	-29,065	-23,253	+1,286	-36,738	-58,642	+27,025	-46,299					-190,240	.....
(Off-budget)	-1,483	-680	+8,480	+6,980	+1,474	+5,306	+14,733	+3,747					+38,557	.....
Total—borrowing from the public less premium & discount	32,375	21,153	7,216	13,279	17,175	28,493	-9,113	22,886					133,463	99,625
Totals—outlays prior year	90,590	93,464	105,097	86,500	89,769	103,984	88,238	96,455					.....	754,097
(On-budget)	73,705	75,330	92,124	68,849	71,609	84,955	71,930	77,565					.....	616,068
(Off-budget)	16,885	18,134	12,973	17,651	18,160	19,029	16,308	18,890					.....	138,029
Total—surplus (+) or deficit (-) prior year	-27,009	-29,133	-11,442	+2,806	-27,871	-35,779	+40,654	-25,430					.....	-113,205
(On-budget)	-27,922	-28,385	-17,583	-3,662	-33,217	-40,349	+27,688	-28,162					.....	-151,591
(Off-budget)	+913	-749	+6,141	+6,468	+5,346	+4,570	+12,966	+2,731					.....	+38,386

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1990

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	107	258	- 152	3,163	2,292	871	12,913	13,939	13,767
Black lung disability	50	50	- 1	446	408	38	.....	.....	.....
FDIC .....	.....	.....	.....	.....	(**)	(**)	12,800	12,800	12,800
Federal disability insurance	2,357	2,118	239	18,367	16,508	1,858	8,428	10,044	10,257
Federal employees life and health .....	.....	- 426	426	.....	- 1,475	1,475	13,104	14,185	14,614
Federal employees retirement	1,265	2,622	- 1,356	18,851	20,855	- 2,004	219,106	218,437	217,112
Federal hospital insurance	6,143	5,860	282	51,554	43,766	7,788	82,914	90,850	91,041
Federal old-age and survivors insurance	22,309	18,622	3,687	182,916	145,934	36,982	148,565	181,837	185,490
Federal supplementary medical insurance	3,637	3,741	- 105	29,730	27,449	2,281	10,365	12,561	12,468
FSMl catastrophic coverage .....	.....	.....	.....	407	51	356	1,033	1,388	1,388
Highways	1,221	1,163	58	10,443	9,526	917	15,978	17,296	17,326
Military advances	656	744	- 87	6,702	5,915	787	.....	.....	.....
Railroad retirement	524	584	- 60	3,386	4,652	- 1,266	8,589	8,933	9,084
Military retirement	4,513	1,823	2,690	27,911	14,233	13,679	53,487	64,520	67,021
Unemployment	7,179	1,731	5,449	17,889	13,892	3,997	44,994	43,433	48,937
Veterans life insurance	31	115	- 84	792	819	- 28	12,109	12,163	12,088
All other trust	351	333	18	2,912	2,159	753	4,965	5,590	5,577
Total trust fund receipts and outlays and Investments held from Table 6-D	50,343	39,339	11,004	375,470	306,986	68,484	649,350	707,978	718,970
Less interfund transactions	9,609	9,609	.....	93,191	93,191	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of tables 4 & 5	40,734	29,730	11,004	282,279	213,795	68,484	.....	.....	.....
Total federal fund receipts and outlays	30,211	83,767	- 53,556	400,472	620,638	- 220,167	.....	.....	.....
Less interfund transactions	19	19	.....	61	61	.....	.....	.....	.....
Federal fund receipts & outlays on the basis of tables 4 & 5	30,192	83,748	- 53,556	400,411	620,577	- 220,167	.....	.....	.....
Less offsetting proprietary receipts	1,714	1,714	.....	15,558	15,558	.....	.....	.....	.....
Net budget receipts & outlays	69,212	111,764	- 42,552	667,132	818,814	- 151,683	.....	.....	.....

....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1990 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	21,467	300,649	284,476
Corporation income taxes	1,557	53,929	58,978
Social insurance taxes and contributions:			
Employment taxes and contributions	29,869	234,243	222,548
Unemployment insurance	7,155	15,784	16,917
Other retirement contributions	426	3,027	3,004
Excise taxes	3,743	23,296	23,539
Estate and gift taxes	1,045	7,967	5,935
Customs	1,371	10,915	10,459
Miscellaneous	2,579	17,320	15,035
Total	69,212	667,132	640,892
NET OUTLAYS			
National defense	26,339	198,590	198,635
International affairs	1,204	10,146	6,630
General science, space, and technology	1,106	9,419	8,342
Energy	396	2,459	3,024
Natural resources and environment	1,536	11,471	10,742
Agriculture	1,254	11,247	16,281
Commerce and housing credit	8,937	29,537	13,177
Transportation	2,452	19,049	17,879
Community and regional development	681	6,174	3,044
Education, training, employment and social services	3,127	26,042	23,972
Health	5,098	37,361	32,293
Medicare	8,632	63,077	54,155
Income security	13,031	101,809	93,372
Social security	20,740	161,985	151,818
Veterans benefits and services	2,608	19,269	19,406
Administration of justice	895	6,704	6,230
General government	670	6,529	6,071
Interest	16,062	120,891	112,241
Undistributed offsetting receipts	-3,002	-22,945	-23,214
Total	111,764	818,814	754,097

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 1990 Statement
will be 2:00 p.m. EST July 23, 1990.**

For sale by the Superintendent of Documents, U.S. Government Printing
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